

Market Review:

Indian market endured a brutal blow, closing deep in the red for the third straight session, as traders were left nursing staggering losses. A global sell-off—driven by escalating trade tensions and rising fears of a U.S. recession—sent tremors through Dalal Street, leaving investor sentiment severely bruised. The S&P BSE Sensex plummeted 2,226.79 points, or 2.95%, to close at 73,137.90, while the Nifty 50 nosedived 742.85 points, or 3.24%, settling at 22,161.60

Nifty Technical Outlook

Nifty is expected to open on a gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate Resistance at 22,570. If Nifty closes below that, further upside can be expected towards 22,640/22,700 mark. On the flip side 22,200/21,700 will act as strong support levels.

Action: Nifty has an immediate Resistance placed at 22,570 and on a decisive close above expect a rise to 22,640/22,700 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 51,500 levels on the upside and on a decisive close above expect a rise to 52,000/52400. There is an immediate support at 49200/48700 levels.



Stocks With Positive Bias

ASIANPAINTS, TATACONSUM

Stocks With Negative Bias

BAJAJAUTO, BHARTIARTL, GRASIM

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22161.60	21,700	22,200	22,,050	22,570	22,640
BANKNIFTY F	50.095.70	48,700	49,200	50,100	51,500	52,000
ADANIENT	2212.7	2104.9	2158.8	2198.9	2391.3	2292.9
ADANIPTS	1110.65	1012.88	1061.77	1090.38	1184.63	1167.88
APOLLOHOSP	6683.3	6398.43	6540.87	6633.28	6772.37	6868.13
ASIANPAINT	2341.35	2131.12	2236.23	2295.12	2379.07	2459.12
AXISBANK	1047.95	1013.12	1030.53	1049.77	1103.65	1086.42
BAJAJ-AUTO	7306.8	6983.03	7144.92	7251.23	7832.55	7519.43
BAJAJFINSV	1852.65	1786.22	1819.43	1856.72	1929.17	1927.22
BAJFINANCE	8568	8198.53	8383.27	8491.88	8815.97	8785.23
BEL	272.1	249.3	260.7	267.6	285.9	285.9
BHARTIARTL	1686.65	1604.92	1645.78	1710.27	1762.83	1815.62
CIPLA	1384.7	1307.33	1346.02	1373.68	1477.28	1440.03
COALINDIA	377.5	347.57	362.53	370.97	393.17	394.37
DRREDDY	1087.9	990.07	1038.98	1068.92	1152.87	1147.77
EICHERMOT	5065.25	4910.08	4987.67	5077.53	5325.33	5244.98
GRASIM	2509.1	2417.03	2463.07	2511.53	2642.5	2606.03
HCLTECH	1374.1	1272.53	1323.32	1353.53	1445.83	1434.53
HDFCBANK	1757.7	1716.93	1737.32	1758.58	1835.8	1800.23
HDFCLIFE	665.95	637.58	651.77	665.88	694.65	694.18
HEROMOTOCO	3526.9	3270.97	3398.93	3471.97	3725.25	3672.97
HINDALCO	561.8	535.87	548.83	559.42	631.12	582.97
HINDUNILVR	2249.4	2108.73	2179.07	2220.33	2267.07	2331.93
ICICIBANK	1287.55	1232.52	1260.03	1292.52	1341.87	1352.52
INDUSINDBK	675.9	622.2	649.05	663.85	699.38	705.5
INFY	1396.75	1270.98	1333.87	1369.88	1466.43	1468.78

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	406.05	383.48	394.77	401.43	413.5	419.38
JIOFIN	213.52	198.64	206.08	210.54	228.18	222.44
JSWSTEEL	930.3	877.7	904	931.5	1030.52	985.3
KOTAKBANK	2037.85	1957.95	1997.9	2040.75	2146.12	2123.55
LT	3068.5	2916.17	2992.33	3041.47	3363.53	3166.77
M&M	2491.25	2380.65	2435.95	2480.3	2633.02	2579.95
MARUTI	11329.75	10950.18	11139.97	11249.23	11631.33	11548.28
NESTLEIND	2249	2124.77	2186.88	2222.12	2290.88	2319.47
NTPC	349.8	314.33	332.07	341.73	356.65	369.13
ONGC	219.84	199.41	209.63	215.21	236.75	231.01
POWERGRID	289.4	276.93	283.17	288.53	299.17	300.13
RELIANCE	1165.7	1094.2	1129.95	1150.6	1235.72	1207
SBILIFE	1460.8	1404	1432.4	1458.95	1539.3	1513.9
SBIN	746.9	719.83	733.37	743.53	778.57	767.23
SHRIRAMFIN	614	570.37	592.18	611.07	662.57	651.77
SUNPHARMA	1666.35	1587.58	1626.97	1659.48	1772.78	1731.38
TATACONSUM	1047.35	989.32	1018.33	1048.02	1101.3	1106.72
TATAMOTORS	579.75	519.58	549.67	565.83	639.23	612.08
TATASTEEL	129.48	123.37	126.42	128.39	148.92	133.41
TCS	3274.05	2971.82	3122.93	3207.17	3367.53	3442.52
TECHM	1288	1179.33	1233.67	1263.73	1347.15	1348.13
TITAN	3022.2	2875.4	2948.8	2998.4	3110.73	3121.4
TRENT	4740.95	4226.58	4483.77	4745.18	5652.43	5263.78
ULTRACEMCO	11191.6	10883.9	11037.75	11168.9	11601.1	11453.9
WIPRO	242.9	222.4	232.65	238.25	251.88	254.1
ZOMATO	209.63	188.94	199.29	205.14	213.52	221.34

Source: Nirmal Bang Research

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